



IACC ANNUAL MEETING

4/3/2017

ITALY-AMERICA CHAMBER OF COMMERCE



Agenda



- PRESIDENT AND SECRETARY GENERAL REPORT
- PRESENTATION AND APPROVAL IACC FS 2016
- APPOINTMENT OF IACC AUDITOR FY 2017

President and SG Report

MEMBERS

- Total Number of Members in 2016 were 232.
- Total Revenue in 2016: USD 304K
- Total Number of Members in 2015 were 169.
- Total Revenue in 2015: USD 245K
- Increase of USD 59k in revenue and 63 additional members!!!

YEX Members

- Total Number of YEX members in 2016 were 7
- Total Number of YEX members as of April 3rd, 2017 is 21

President and SG Report

J1 Visa

- Total number of trainees processed in 2016 were 63
- Total number of interns processed in 2016 were 21
- Total Revenue in 2016: USD 242K
- Total number of trainees processed in 2015 were 56
- Total number of interns processed in 2015 were 18
- Total Revenue in 2015: USD 146k
- Increase of USD 96k in revenues!!!

President and SG Report

Members Related Events: 15 (2016) – 6 (2015)

March 2016

- “Global Economic Outlook 2016” seminar – Organized with Cushman & Wakefield.

April 2016

- “Ospitalita’ Italiana – The Authentic Italian Table”
- “Global Business Finance, an IACC Program”

May 2016

- EACC Spring Networking Event

June 2016

- Annual Spring Cocktail: Honoring Mauro Porcini with the Business & Culture award

President and SG Report

Members Related Events

September 2016

- “Exploring the Power of Italy as a Brand” – in collaboration with BAV consulting
- EACC Fall Networking Event

October 2016

- “Product Authenticity, Consumer Protection and the future of Geographical Indication in the US” - panel discussion
- Official Made in Italy – Grand Opening Event

November 2016

- EACC Women’s Forum event with Sally Susman
- Meet our Member – CESAR NY

President and SG Report

Members Related Events

November 2016 (continued)

- IACC Credit Council Meeting – hosted by Akerman
- “The New, Expensive December 1st Overtime rules have more than double the white collar exemption. Is your company ready to comply?” seminar
- Manhattan Chamber of Commerce Young Professionals Networking Event

December 2016

- “The Extraordinary Italian Taste – Cocktail Gala” honoring JP Morgan Chase

President and SG Report

Promotional Activities: 14 (2016) – 9 (2015)

April 2016

- Vinitaly
- High Quality Italy (New York Presentation)
- Federlegno

May 2016

- Cibus
- High Quality Italy (Outgoing Mission – Rome)
- The Extraordinary Italian Taste: Gran Fondo

June 2016

- Castelli del Grevepesa (Chicago)
- Sannioshire
- Fancy Food Show

President and SG Report

Promotional Activities

September 2016

- CCIE Montreal: Outgoing Mission, Food/Wine – Reggio Emilia

November 2016

- CCIE Montreal: Outgoing Mission, Farm Equipment Dealers – Reggio Emilia
- The Extraordinary Italian Taste: “The Future of Italian Cuisine: Is the quest for authenticity a blessing or a curse for Italian Restaurants in the U.S.?” Seminar

December 2016

- Castelli del Grevepesa (Washington DC)
- Domenica Fiore Presentation

President and SG Report

Programs and Initiatives 2017

- Meet the Member Networking Event (4 Scheduled)
- OI Platform (4 Events)
 - ▣ The Authentic Italian Table (June 8th 2017)
 - ▣ The Italian Restaurant Week (June 2-9 2017)
 - ▣ Italian Summer Event (July 2017)
 - ▣ Italian Pizza Night (October 13th 2017)
- Seminars (3 Scheduled)
 - ▣ US Economic Outlook in cooperation with C&W (May 2017)
 - ▣ Italian Luxury and Design in cooperation with BAV/Y&R (September 2017)
 - ▣ US Economic Outlook in cooperation with C&W (November 2017)
- The Extraordinary Italian Taste Winter Gala (December 7th 2017)
- YEX Events
- EACC Events (2 Scheduled)

Presentation and Approval IACC FS 2016

Italy America Chamber of Commerce, Inc.

Summarized Statement of Activity

Year Ended December 31,

Revenue:	2016	2015	Increase (Decrease)	%
Membership	\$ 304,593	\$ 244,427	\$ 60,116	24.62%
Trade Activity Support	94,576	203,692	(109,116)	-53.57%
Events	514,830	457,489	57,341	12.53%
J-1 Visa	241,115	146,055	95,060	65.09%
Rental	50,400	50,400	-	-
Other	1,726	24,151	(22,425)	-92.85%
Total Revenue	1,207.24	1,126.21	81,026	7.19%
Expenses:				
Events	369,102	417,808	(48,706)	-11.66%
J1 Visa	71,521	70,477	1,044	1.48%
Personnel	393,152	403,200	(10,048)	-2.49%
Professional Fees	28,431	26,624	1,807	6.79%
General and Administrative	323,787	348,767	(24,980)	-7.16%
Other Expenses	48,291	18,360	29,931	163.02%
Total Expenses	1,234,284.00	1,285,236.00	(50,952)	-3.96%
Net Income (Loss)	\$ (27,044)	\$ (159,022)	\$ 131,978	-82.99%
Margin on Events	\$ 145,728	\$ 39,681	\$ 106,047	267.25%

Appointment of IACC Auditor FY 2017



- Giuseppe Brusa CPA